

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

February 18, 2009

**1:00 p.m. or Upon Adjournment or Recess of the
Health Benefits Committee Meeting,
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Chair
John Chiang, Vice Chair
Henry Jones
Bill Lockyer
Louis F. Moret
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of November 17 & 19, 2008, Meeting Minutes
3. Approval of December 16, 2008, Meeting Minutes

AUDITS

Information
Larry Jensen

Action
Larry Jensen

4. Chief Auditor's Report
5. Management Letter

COMPLIANCE

Information
Sherry Johnstone

6. Chief Compliance Officer's Annual Report

Information
Sherry Johnstone

7. Compliance Office Report

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett

8. Assistant Executive Officer's Report on Branch Activities

PLANNING

Action
Nancy Quinlan

9. CalPERS 2009-12 Three-Year Business Plan
Semi-Annual Update

BUDGETS

Information
Alan Lum

10. Accounting Action Plan 2009

Information
Steve Pietrowski

11. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
Kimberly Malm

12. Annual Consulting and Services Contracts Report

Information
John Hiber

13. Assistant Executive Officer Report

- a. Annual Calendar Review
- b. Administrative Services Branch Assignment Matrix

Information
John Hiber

14. Proposed March 2009 Agenda

15. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.